

Statement from CO.AS.IT:

The article appearing in The Age on 27 April 2013 is riddled with innuendo and notions of secrecy and lack of transparency concerning CO.AS.IT and in particular the Italian Services Institute.

Instead of being praised for sound financial management CO.AS.IT and the Italian Services Institute are criticized for being careful and considered in their use of funds. CO.AS.IT and the Italian Services Institute are also criticized for undertaking careful planning, the involvement of professional advisers and the engagement with other Italian Community Groups to deliver on a plan for an holistic approach to the provision of welfare services to the Italian elderly.

Italian Services Institute has substantial reserves because substantial funding is required to deliver these costly services as part of a planned and coherent programme.

There is nothing secretive or sinister in this and CO.AS.IT and Italian Services Institute utterly reject such innuendo and criticism

27 April 2013